

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
(“ArcelorMittal South Africa” or the “Company”)

TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements ("JSE Listings Requirements"), the Company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the year ended 31 December 2025 ("the Current Period") are expected to differ by at least 20% or more from the financial results for the previous corresponding reporting period ("the Comparable Period").

Based on information currently available, shareholders are advised that the Company expects:

- Earnings per share to improve from a loss of R5,24 per share (Comparable Period) to a loss within a range of R2,20 and R2,72 loss per share for the Current Period (representing a decrease of between 48% to 58 %)
- Headline earnings per share to improve from a R4,58 loss per share (Comparable Period) to a loss within a range of R2,68 and R3,18 loss per share for the Current Period (representing a decrease of between 31% to 41%)

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

ArcelorMittal South Africa's reviewed condensed consolidated financial statements for the year ended 31 December 2025 are expected to be released on SENS on Thursday, 5 February 2026, with a virtual presentation on the same day.

The presentation will be made available to all stakeholders on the Company's website at www.arcelormittalsa.com.

30 January 2026

For further information please contact:
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Company Secretary
FluidRock Co Sec (Pty) Ltd
Tel: (016) 889 4077

Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)

